

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 31.03.2015

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.03.2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2014 RM'000	CURRENT YEAR TODATE 31.03.2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2014 RM'000
Revenue		48,677	35,242	48,677	35,242
Cost of sales		(40,651)	(29,672)	(40,651)	(29,672)
Gross Profit		8,026	5,570	8,026	5,570
Other operating income		549	222	549	222
Operating expenses		(7,298)	(6,560)	(7,298)	(6,560)
Finance costs		(868)	(884)	(868)	(884)
Finance income		38	35	38	35
Share of results of associates		(186)	-	(186)	-
Profit/(Loss) before taxation	B5	261	(1,617)	261	(1,617)
Taxation	B6	(57)	(27)	(57)	(27)
Profit/(Loss) after taxation		204	(1,644)	204	(1,644)
Other comprehensive loss					
Foreign currency translation reserve		(26)	(1,181)	(26)	(1,181)
Total comprehensive income/(loss) for the financial period		178	(2,825)	178	(2,825)
Profit/(Loss) attributable to:					
Equity holders of the Company		239	(1,697)	239	(1,697)
Non-controlling interest		(35)	53	(35)	53
		204	(1,644)	204	(1,644)
Total comprehensive income/(loss) attributable to:					
Equity holders of the Company		215	(2,878)	215	(2,878)
Non-controlling interest		(37)	53	(37)	53
		178	(2,825)	178	(2,825)
Earnings/(Loss) per share attributable to equity holders of the Company:					
Basic, earnings/(loss) for the financial period (sen)	B13	0.13	(1.04)	0.13	(1.04)
Diluted, earnings/(loss) for the financial period (sen)	B13	N/A	(1.03)	N/A	(1.03)

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 31.03.2015

	Note	(Unaudited) 31.03.2015 RM'000	(Audited) 31.12.2014 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		46,199	47,444
Concession asset		24,436	24,903
Investment in associates		2,740	2,952
Other investment		15	15
Goodwill on consolidation		-	-
Deferred tax assets		4,991	5,005
		<u>78,381</u>	<u>80,319</u>
Current Assets			
Inventories		15,778	16,184
Trade and other receivables		134,720	120,359
Tax recoverable		309	227
Cash and cash equivalents		8,184	12,481
		<u>158,991</u>	<u>149,251</u>
Total Assets		<u><u>237,372</u></u>	<u><u>229,570</u></u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		62,890	50,752
Loans and borrowings	B8	30,873	33,818
Amount owing to director		983	496
Tax payable		184	259
		<u>94,930</u>	<u>85,325</u>
Non-current Liabilities			
Loans and borrowings	B8	30,606	32,583
Deferred tax liabilities		4,693	4,697
		<u>35,299</u>	<u>37,280</u>
Total Liabilities		<u>130,229</u>	<u>122,605</u>
Equity attributable to owners of the Company			
Share capital		93,984	93,984
Reserves		19,520	19,300
		<u>113,504</u>	<u>113,284</u>
Non-controlling interests		(6,361)	(6,319)
Total equity		<u>107,143</u>	<u>106,965</u>
Total Equity and Liabilities		<u><u>237,372</u></u>	<u><u>229,570</u></u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 31.03.2015

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31.03.2015									
At 1.1.2015	93,984	8,654	13,039	1,671	(1)	(4,063)	113,284	(6,319)	106,965
Profit/(Loss) for the financial period	-	-	-	-	-	239	239	(35)	204
Foreign currency translation difference	-	-	-	-	(24)	-	(24)	(2)	(26)
Total comprehensive income/(loss)	-	-	-	-	(24)	239	215	(37)	178
Change in ownership interests in a subsidiary	-	-	-	-	-	5	5	(5)	0
Transactions with owners of the Company	-	-	-	-	-	5	5	(5)	0
As at 31.03.2015	93,984	8,654	13,039	1,671	(25)	(3,819)	113,504	(6,361)	107,143
3 months ended 31.03.2014									
At 1.1.2014	85,484	8,014	13,039	1,671	3,338	3,486	115,032	(6,102)	108,930
(Loss)/profit for the financial period	-	-	-	-	-	(1,697)	(1,697)	53	(1,644)
Foreign currency translation difference	-	-	-	-	(1,180)	-	(1,180)	(1)	(1,181)
Total comprehensive income/(loss)	-	-	-	-	(1,180)	(1,697)	(2,877)	52	(2,825)
As at 31.03.2014	85,484	8,014	13,039	1,671	2,158	1,789	112,155	(6,050)	106,105

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 31.03.2015

	3 months ended 31.03.2015 RM'000	3 months ended 31.03.2014 RM'000
Operating activities		
Profit/(Loss) before taxation	261	(1,617)
Adjustments for:		
Amortisation of concession asset	467	467
Amortisation of land use rights	-	33
Depreciation of property, plant and equipment	981	767
Gain on disposal of property, plant and equipment	(148)	-
Inventories written back	31	-
Interest expense	868	748
Interest income	(38)	(13)
Impairment loss on trade receivables	54	-
Net unrealised (gain)/loss on foreign exchange	(190)	2
Share of result of an associate	186	-
Operating profit before working capital changes	<u>2,472</u>	<u>387</u>
Net changes in working capital	(1,224)	(1,725)
Net tax paid	(205)	(55)
Interest paid	(868)	(748)
Interest received	38	13
Net cash generated from/(used in) operating activities	<u>213</u>	<u>(2,128)</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	1,192	-
Purchase of property, plant and equipment	(569)	(747)
Net cash generated from/(used in) investing activities	<u>623</u>	<u>(747)</u>
Financing activities		
Net repayment of term loans and other borrowings	(1,138)	(684)
Net (repayment)/drawdown of finance lease payables	(665)	231
Net cash used in financing activities	<u>(1,803)</u>	<u>(453)</u>
Net decrease in cash and cash equivalents	(967)	(3,328)
Effect of exchange rate fluctuations on cash and cash equivalents	3	(20)
Cash and cash equivalents at beginning of the financial year	<u>1,824</u>	<u>9,385</u>
Cash and cash equivalents at end of the financial year	<u>860</u>	<u>6,037</u>
Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	2,590	6,660
Cash in hand and at bank	5,594	12,077
Bank overdrafts	(7,324)	(12,700)
	<u>860</u>	<u>6,037</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

KUMPULAN JETSON BERHAD (34134-H)

Summary of key Financial Information for the financial quarter ended 31.03.2015

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2015 RM'000	Preceding Year Corresponding Quarter 31.03.2014 RM'000	Current Year to date 31.03.2015 RM'000	Preceding Year Corresponding Quarter 31.03.2014 RM'000
1 Revenue	48,677	35,242	48,677	35,242
2 Profit/(Loss) before taxation	261	(1,617)	261	(1,617)
3 Profit/(Loss) after taxation	204	(1,644)	204	(1,644)
4 Profit/(Loss) attributable to ordinary equity holders of the Company	239	(1,697)	239	(1,697)
5 Basic earnings/(loss) per share (sen)	0.13	(1.04)	0.13	(1.04)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL QUARTER END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.6039	0.6027